AMENDMENT TO THE METEX ASBESTOS PI TRUST DISTRIBUTION PROCEDURES

THIS AMENDMENT TO THE METEX ASBESTOS PI TRUST DISTRIBUTION PROCEDURES (the "TDP") is made by the Trustee of the Metex Asbestos PI Trust (the "Trust") with the consent of the Trust Advisory Committee (the "TAC") and the Future Claimants' Representative (the "FCR"), pursuant to Section 8.1 of the TDP, effective February 28, 2018.

Capitalized terms not otherwise defined herein shall have the meaning ascribed to such terms in the TDP.

RECITALS:

- 1. The Metex Asbestos PI Trust Distribution Procedures became effective on September 3, 2014.
- 2. Pursuant to Section 8.1 of the TDP, the Trustee of the Trust may amend, modify, delete, or add to any provisions of the TDP provided the Trustee first obtains the consent of the TAC and the FCR. The TAC or the FCR also may propose to the Trustee, in writing, amendments to the TDP.
- 3. By email correspondence from its counsel dated January 25, 2018, the TAC proposed an amendment to Section 6.4 of the TDP to extend the time period to one (1) year before a claim shall be deemed to have been withdrawn if the claimant neither accepts, rejects, nor initiates arbitration after the Trust's written offer of payment or rejection of the claim.
- 4. By email correspondence from its counsel dated February 1, 2018, the FCR consented to the amendment proposed by the TAC.
- 5. The Trustee has approved the amendment proposed by the TAC and, as evidenced by the signatures below, pursuant to Section 8.1 of the TDP, the Trustee, with the consent of the FCR and the TAC, amends Section 6.4 of the TDP as set forth herein.

ADOPTION OF AMENDMENT:

NOW, THEREFORE, the TDP is hereby amended as follows:

Section 6.4, "Withdrawal or Deferral of Asbestos PI Claims," is hereby deleted in its entirety and replaced with the following:

A claimant can withdraw an Asbestos PI Claim at any time upon written notice to the Asbestos PI Trust and file another claim subsequently without affecting the status of the claim for purposes of statutes of limitations or repose, but any such claim filed after withdrawal shall be

given a place in the FIFO Processing Queue based on the date of such subsequent filing. A claimant can also request that the processing of his or her Asbestos PI Claim by the Asbestos PI Trust be deferred for a period not to exceed three (3) years without affecting the status of the claim for statute of limitations purposes, in which case the claimant shall also retain his or her original place in the FIFO Processing Queue. During the period of such deferral, a sequencing adjustment on such claimant's Asbestos PI Claim as provided in Section 7.5 hereunder shall not accrue and payment thereof shall be deemed waived by the claimant. Except for Asbestos PI Claims held by representatives of deceased or incompetent claimants for which court or probate approval of the Asbestos PI Trust's offer is required, or an Asbestos PI Claim for which deferral status has been granted, a claim shall be deemed to have been withdrawn if the claimant neither accepts, rejects, nor initiates arbitration within one (1) year after the Asbestos PI Trust's written offer of payment or rejection of the claim. Upon written request and good cause, the Asbestos PI Trust may extend the withdrawal or deferral period for an additional six (6) months.

IN WITNESS WHEREOF, the Trustee, with the consent of the TAC and the FCR as provided in the Metex Asbestos PI Trust Agreement, has executed this Amendment to the TDP effective as of the date first above written. This Amendment to the TDP may be executed in any number of counterparts, each of which shall constitute an original, and all of which together shall constitute one and the same instrument.

TRUSTEE:

Charles A. Koppelman,
not in his individual capacity
but solely as Trustee

TRUST ADVISORY
COMMITTEE:

By its counsel:

By his counsel:

Edwin J. Harron,
Young Conaway Stargatt &
Taylor LLP

given a place in the FIFO Processing Queue based on the date of such subsequent filing. A claimant can also request that the processing of his or her Asbestos PI Claim by the Asbestos PI Trust be deferred for a period not to exceed three (3) years without affecting the status of the claim for statute of limitations purposes, in which case the claimant shall also retain his or her original place in the FIFO Processing Queue. During the period of such deferral, a sequencing adjustment on such claimant's Asbestos PI Claim as provided in Section 7.5 hereunder shall not accrue and payment thereof shall be deemed waived by the claimant. Except for Asbestos PI Claims held by representatives of deceased or incompetent claimants for which court or probate approval of the Asbestos PI Trust's offer is required, or an Asbestos PI Claim for which deferral status has been granted, a claim shall be deemed to have been withdrawn if the claimant neither accepts, rejects, nor initiates arbitration within one (1) year after the Asbestos PI Trust's written offer of payment or rejection of the claim. Upon written request and good cause, the Asbestos PI Trust may extend the withdrawal or deferral period for an additional six (6) months.

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TRUSTEE:

Charles A. Koppelman, not in his individual capacity but solely as Trustee

CONSENTED TO BY:

TRUST ADVISORY COMMITTEE:

By its counsel:

Ann C. McMillan, Caplin & Drysdale

<u>FUTURE CLAIMANTS'</u> REPRESENTATIVE:

By his counsel:

Edwin J. Harron,

Young Conaway Stargatt &

Taylor LLP

given a place in the FIFO Processing Queue based on the date of such subsequent filing. A claimant can also request that the processing of his or her Asbestos PI Claim by the Asbestos PI Trust be deferred for a period not to exceed three (3) years without affecting the status of the claim for statute of limitations purposes, in which case the claimant shall also retain his or her original place in the FIFO Processing Queue. During the period of such deferral, a sequencing adjustment on such claimant's Asbestos PI Claim as provided in Section 7.5 hereunder shall not accrue and payment thereof shall be deemed waived by the claimant. Except for Asbestos PI Claims held by representatives of deceased or incompetent claimants for which court or probate approval of the Asbestos PI Trust's offer is required, or an Asbestos PI Claim for which deferral status has been granted, a claim shall be deemed to have been withdrawn if the claimant neither accepts, rejects, nor initiates arbitration within one (1) year after the Asbestos PI Trust's written offer of payment or rejection of the claim. Upon written request and good cause, the Asbestos PI Trust may extend the withdrawal or deferral period for an additional six (6) months.

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TRUSTEE:

Charles A. Koppelman, not in his individual capacity but solely as Trustee

CONSENTED TO BY:

TRUST ADVISORY COMMITTEE:

By his counsel:

By its counsel:

Ann C. McMillan.

Edwin J. Harron,

Caplin & Drysdale

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FUTURE CLAIMANTS'

REPRESENTATIVE:

Taylor LLP